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**TIF ILLUMINATION PROJECT RELEASES RESULTS OF RESEARCH INTO TIFs IN 27th WARD AT TIF TOWN MEETING, DISTRIBUTES POSTER-SIZED GRAPHIC**

The Tax Increment Financing (TIF) Illumination Project of the CivicLab today released its findings after investigating the impacts of the 12 TIFs in the 27th ward. The results were discussed in CivicLab co-founder Tom Tresser’s presentation at the TIF Town Meeting at the Chopin Theater. They were also summarized and visualized in a poster-sized graphic distributed at the event and will also be distributed throughout the ward.

Here are the highlights:

* There are 12 TIFs in the 27th ward. They cover 77% of the ward’s footprint.
* They extracted $36.8 million in property taxes from the ward in 2011.
* That sum is 33% of all property taxes collected inside the ward in 2011.
* These 12 TIFs extracted $255.2 million from 2002 to 2011.
* $62 million FROM the ward was sitting in those TIF accounts on January 1, 2012.
* Of the TIF funded projects inside the ward, 42% went to public projects, 58% to private projects.
* We lack details on most of the projects funded by TIFs inside the ward.

Some of the largest private projects funded by TIF dollars inside the ward are:

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| Parkside Old Town I LLC | $9,037,000 |
| NTV LP NTV II LP and North Town Village LLC | $8,600,000 |
| Parkside Nine Phase II LP | $8,216,100 |
| 1140 N. North Branch Development L.L.C. | $8,200,000 |
| Blommer Chocolate Co. | $8,000,000 |
| Mariano's Fresh Grocery | $7,000,000 |
| Chicago Greenworks LLC | $6,148,331 |
| Heartland Housing Inc. et al | $5,000,000 |
| Kingsbury Larrabee LLC | $4,950,972 |
| Jewel Foods Stores Inc. | $4,000,000 |
| Clybourn Larrabee LLC | $3,770,138 |
| River Village Townhomes South LLC | $3,554,915 |
| Rosa Parks L.P. and Bickerdike Redevelopment Corp. | $3,506,624 |
| Chicago Cambridge L.P & Near West Side Community Development Corp | $3,500,000 |
| National Hellenic Museum | $3,500,000 |
| Peppercorn 240 LLC and Euromarket Designs Inc. | $3,400,000 |
| Coyne American Institute Inc. | $3,300,000 |
| Greater West Town Community Development Project and GWT SPE LLC | $3,100,000 |
| WHP Tower LLC and WHP Tower Rental LLC | $2,611,649 |
| WHP Homes LLC | $2,501,821 |

The TIF Town Meeting was organized by The Tax Integrity and Fairness Alliance, a grassroots effort aimed at generating citizen review and evaluation of Chicago’s finances. The CivicLab is a new social enterprise that is bringing activists, educators , coders and designers together to innovate around and build tools for civic engagement. The TIF Illumination Project is a ward-by-ward investigation of TIFs. The designer of the 27th Ward poster was Carlyn So. Web sites = <http://tifalliance.weebly.com>, <http://www.tifreports.com>, <http://www.civiclab.us>

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